

AQRate

VERIFICATION SERVICES

MEASURED ENTERPRISE

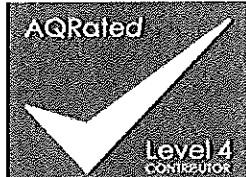
Company Name	Media24 Holdings Proprietary Limited
Trade Name	Media24 Holdings Proprietary Limited
Location	40 Heerengracht Cape Town
Registration Number	2006/021408/07
Vat Number	415102228
Certificate Number	MED 009228 - REV 2.1

B-BBEE SCORE PER ELEMENT

Equity Ownership	20.00
Management & Control	6.10
Employment Equity	2.02
Skills Development	9.38
Preferential Procurement	12.60
Enterprise Development	15.00
Socio Economic Development	5.00
Total Score	70.10

B-BBEE STATUS

BBBEE Procurement Recognition Level	100%
BBBEE Status	Level Four Contributor
Black Ownership	44.74%
Black Female Ownership	21.22%
Value- Adding Supplier	Yes (Total Procurement Recognition of 125%)
Enterprise Development Beneficiary	Yes
Beneficiary Category	Category B
Applicable Scorecard	Generic Scorecard
Applicable BEE Code	Gazetted Codes 29617
Verification Date	13 May 2013
Expiry Date	12 May 2014



B-BBEE Verified Company

[Signature]
 Johan Gillomee
 Verification Manager



BVA 021

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ANNEXURE A

Subsidiary	Registration
Media24 Proprietary Limited	1950/038385/07
Media24 - Newspapers	
Media24 Newspapers (a division of Media24 Proprietary Limited)	1950/038385/07
CT Media Publications (Pty) Ltd	1994/009092/07
Mooivaal Media Eiendoms Beperk	1964/004662/07
Media24 - Magazines	
Media24 Magazines (a division of Media24 Proprietary Limited)	1950/038385/07
8 Ink Media (Pty) Ltd	2003/005547/07
Strika Entertainment (Pty) Ltd	2000/017852/07
Media24 - On the Dot	
On the Dot (a division of Media24 Proprietary Limited)	1950/038385/07
Offline Digital (Pty) Ltd	2003/003799/07
Press Support (Pty) Ltd	1996/010852/07
Internet Express (Pty) Ltd	1998/006356/07
Media24 - Books	
Via Afrika Publishers (a division of Nasou Via Afrika (Pty) Ltd)	1996/012379/07
Van Schaik Publishers (a division of Nasou Via Afrika (Pty) Ltd)	1996/012379/07
Via Afrika Stimela (a division of Nasou Via Afrika (Pty) Ltd)	1996/012379/07
Via Afrika Smile (a division of Nasou Via Afrika (Pty) Ltd)	1996/012379/07
Via Afrika Future (a division of Nasou Via Afrika (Pty) Ltd)	1996/012379/07
Media24 Boeke Hoofkantoor (a division of Media24 Boeke (Pty) Ltd)	1953/000037/07
NB Publishers (a division of Media24 Boeke (Pty) Ltd)	1953/000037/07
Best Books (a division of Media24 Boeke (Pty) Ltd)	1953/000037/07
Leserskring (a division of Media24 Boeke (Pty) Ltd)	1953/000037/07
Jonathan Ball Publishers	
Jonathan Ball Publishers (a division of Media24 Proprietary Limited)	1950/038385/07
Horizon Books (a division of Media24 Proprietary Limited)	1950/038385/07
Horizon Library Services (a division of Media24 Proprietary Limited)	1950/038385/07
Media24 - Digital	
24.Com (a division of Media24 Proprietary Limited)	1950/038385/07
24.Com Online Studio (Pty) Ltd	1996/010950/07
Health24 (Pty) Ltd	2000/012930/07
Mcgregor BFA (Pty) Ltd	1965/002808/07
Touchlab (a division of Media24 Proprietary Limited)	1950/038385/07
Paarl Media	
Paarl Media Group (Pty) Ltd	2008/011165/07
Paarl Media Holdings (Pty) Ltd	1999/026877/07
Paarl Media (Pty) Ltd	2003/021005/07
Paarl Media Cape (a division of Paarl Media (Pty) Ltd)	2003/021005/07
Paarl Media KZN (a division of Paarl Media (Pty) Ltd)	2003/021005/07
Paarl Media Gauteng (a division of Paarl Media (Pty) Ltd)	2003/021005/07
Paarl Labels (Pty) Ltd	2006/007232/07
Paarl Media Paarl (Pty) Ltd	1994/010013/07
Paarl Coldset (Pty) Ltd	1995/002637/07



[Signature]
 Johan Gillomee
 Verification Manager

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 B-BBEE Verification Agency
 BVA 021

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned enterprise, to provide an independent and impartial opinion on the BEE status of the enterprise, based on the Broad-Based BEE Codes of Good Practice (Codes 000-600).

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B-BBEE VERIFICATION REPORT

GENERIC SCORECARD

Measured Enterprise	Media24 Holdings Proprietary Limited	Issue Date	13 May 2013
Registration Number	2006/021408/07	Certificate Number	MED 009228 - REV 2.1

BEE Elements	Weighting	Indicators	Indicator Weighting	Target	Actual %	Score	Total Score
				Years 6 - 10			
Equity Ownership	20	Exercisable Voting Rights in the Enterprise in the hands of black people	3	25.0%	27.55%	3.00	20.00
		Exercisable Voting Rights in the Enterprise in the hands of black women	2	10.0%	13.01%	2.00	
		Economic Interest of black people in the Enterprise	4	25.0%	44.74%	4.00	
		Economic Interest of black women in the Enterprise	2	10.0%	21.22%	2.00	
		Economic Interest of the following black natural people in the Enterprise: - black designated groups - black participants in Employee Ownership Schemes - black beneficiaries of Broad based Ownership Schemes - black participants in Co-operatives.	1	2.5%	0.00%	0.00	
		Ownership Fulfilment	1	Yes	No	0.00	
		Current Equity Interest	7	As defined		7.00	
		Bonus points: Involvement in the ownership of the Enterprise of black new entrants	2	10.0%	14.16%	2.00	
		Bonus point: Involvement in the ownership of the Enterprise of black Participants in Employee Ownership Schemes; black beneficiaries of Public or General Benefit Schemes; or black Participants in Co-operatives.	1	10.0%	0.00%	0.00	
Management Control	10	Exercisable Voting Rights of black Board members who are black adjusted using the Adjusted Recognition for Gender	3	50.0%	20.83%	1.25	6.10
		Black Executive Directors adjusted using the Adjusted Recognition for Gender	2	50.0%	0.00%	0.00	
		Black Senior Top Management adjusted using the Adjusted Recognition for Gender	5	40.0%	30.77%	3.85	
		Black Other Top Management adjusted using the Adjusted Recognition for Gender	0	40.0%	0.00%	0.00	
		Bonus points: Black Independent Non-Executive Board Members	1	40.0%	42.86%	1.00	
Employment Equity	15	Black disabled employees as a percentage of all employees using the Adjusted Recognition for Gender	2	3.0%	0.41%	0.00	2.02
		Black employees in Senior Management as a percentage of all such employees using the Adjusted Recognition for Gender	5	60.0%	19.32%	0.00	
		Black employees in Middle Management as a percentage of all such employees using the Adjusted Recognition for Gender	4	75.0%	24.36%	0.00	
		Black employees in Junior Management as a percentage of all such employees using the Adjusted Recognition for Gender	4	80.0%	40.47%	2.02	
		Bonus points for meeting or exceeding the EAP targets in each category.	3	Exceed targets, Min 40% in categories		0.00	



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Measured Enterprise	Media24 Holdings Proprietary Limited		Issue Date	13 May 2013			
Registration Number	2006/021408/07		Certificate Number	MED 009228 - REV 2.1			
BEE Elements	Weighting	Indicators	Indicator Weighting	Target Years 6 - 10	Actual %	Score	Total Score
Skills Development	15	Skills Development for black employees as a percentage of Leivable Amount using the Adjusted recognition for Gender.	6	3.0%	2.06%	4.12	9.38
		Skills Development for black employees with disabilities as a percentage of Leivable Amount using the Adjusted Recognition for Gender.	3	0.3%	0.06%	0.56	
		Number of black employees participating in In-service Training Programmes as a percentage of total employees using the Adjusted Recognition for Gender	6	5.0%	3.92%	4.70	
Preferential Procurement	20	BB-BEE Procurement Spend from all Suppliers based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	12	70.0%	51.17%	8.77	12.60
		BB-BEE Procurement Spend from Qualifying Small Enterprises or from Exempted Micro- Enterprises based on the applicable BB-BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	15.0%	8.13%	1.63	
		BB-BEE Procurement Spend from any of the following Suppliers as a percentage of Total Measured Procurement Spend:					
		- Suppliers that are more than 50% black owned	3	12.0%	7.54%	1.88	
		- Suppliers that are more than 30% black women owned	2	8.0%	1.28%	0.32	
Enterprise Development	15	Average annual value of all Enterprise Development Contributions and Sector Specific Programmes made by the Measured Enterprise as a percentage of Net Profit after Tax or Turnover	15	3.00% of NPAT	3.20%	15.00	15.00
Socio-Economic Development	5	Average annual value of all Socio-Economic Development Contributions by the Measured Entity as a percentage of Net Profit after Tax or Turnover	5	1.00% of NPAT	1.60%	5.00	5.00
Total							70.10

FINAL SCORE

70.10

STATUS

Level Four Contributor

Broad-Based BEE Status Categories

Level One Contributor	≥ 100 points	135% Recognition
Level Two Contributor	≥ 85 but < 100 points	125% Recognition
Level Three Contributor	≥ 75 but < 85 points	110% Recognition
Level Four Contributor	≥ 65 but < 75 points	100% Recognition
Level Five Contributor	≥ 55 but < 65 points	80% Recognition
Level Six Contributor	≥ 45 but < 55 points	60% Recognition
Level Seven Contributor	≥ 40 but < 45 points	50% Recognition
Level Eight Contributor	≥ 30 but < 40 points	10% Recognition
Non Compliant Contributor	< 30 points	0% Recognition

Gabriella Greyling
Analyst

Johan Gbomee
Verification Manager